

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

TEXAS CRUDE JOINT VENTURE  
% KIRKWOOD & DARBY INC  
2601 SCOTT AVENUE SUITE 400  
FORT WORTH TX 76103



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 705109 4591  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		3,860	2,240	Lease: 500084    Type: REAL    Owner #: 705109	
HAWKINS ISD		2,670	1,550	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD		1,200	700	BUCCANEER OPER LLC	
WASTE DISPOSAL		3,860	2,240	AB 16 ARMSTRONG SUR ETAL	
ESD #1		3,860	2,240	AB 409 J MORRISON SUR ETAL	
				Agent: 300	
				.001147 Royalty Interest	
				Category: G1	
				Railroad #: 4886	
HB1984: The Appraised value of \$2,240 in 2025 as compared to \$4,480 in 2020 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,860	0	2,240		
HAWKINS ISD	2,670	0	1,550		
WINNSBORO ISD	1,200	0	700		
WASTE DISPOSAL	3,860	0	2,240		
ESD #1	3,860	0	2,240		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		3,400	3,040	Lease: 500378	Type: REAL      Owner #: 705109
HAWKINS ISD		3,400	3,040	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		3,400	3,040	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	
				RRC #4887	*6/15
					Agent: 300
				.001640 Royalty Interest	
				Category: G1	
				Railroad #: 4887	
HB1984: The Appraised value of \$3,040 in 2025 as compared to \$3,020 in 2020 is a .66% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,400	0	3,040		
HAWKINS ISD	3,400	0	3,040		
WASTE DISPOSAL	3,400	0	3,040		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	7,260	0	5,280		
HAWKINS ISD	6,070	0	4,590		
WINNSBORO ISD	1,200	0	700		
WASTE DISPOSAL	7,260	0	5,280		
ESD #1	3,860	0	2,240		